

## TRANSLATION

**From:** Joacim Olsson <[Joacim.Olsson@aktiespararna.se](mailto:Joacim.Olsson@aktiespararna.se)>

**Sent:** 23 february 2021 18:29

**To:** Charlotte Rydin <[charlotte.rydin@swedbank.se](mailto:charlotte.rydin@swedbank.se)>

**Subject:** To the Board of Directors of Swedbank

To the Board of Directors of Swedbank through Chief Legal Officer Charlotte Rydin,

Referring to our letter to the Board of Directors, dated 4 February 2021, we would like to state the following.

Aktiespararna has been informed that Swedbank is of the opinion that there is a conflict of interest for the law firm Roschier to represent Aktiespararna in the matter described in the above-mentioned letter. Aktiespararna's main track and hope is still that the Board of Directors decides to pursue the matter itself and, of course, Swedbank is then free to choose its own representative. If the Board of Directors and Therium can agree on a representative, Therium's financing offer still stands.

If the Board of Directors does not intend to take this initiative, Aktiespararna requests that the third item in the proposal to the Annual General Meeting should be adjusted as follows:

*"(c) engage a law firm, chosen by Swedbank and accepted by Therium Capital Management Nordic AS, to carry out the investigation and represent Swedbank as a legal counsel in the action for damages; and"*.

Aktiespararna can also in dialogue with the Board of Directors, consider an alternative adjusted writing, or that a law firm accepted by Swedbank is named. The most important is that the matter is properly investigated with no unnecessary disturbances.

Any adjustment must be communicated to shareholders in Swedbank by the bank.

Notice of whether the above is accepted by the Board of Directors is requested no later than on Thursday 25 February 2020 at 17.00.

Kind regards,

### **Joacim Olsson**

VD/CEO

The Swedish Shareholders' Association

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