

MINUTES

from the Extraordinary General Meeting

of Shareholders of Swedbank AB (reg. no. 502017-7753)

at 3.00 pm – 3.20 pm CET on 15 February 2021 in Stockholm

§ 1

Wilhelm Lüning, member of the Swedish Bar Association, declared the meeting opened.

It was noted that the meeting is held in accordance with sections 20 and 22 in the Swedish act on temporary exemptions in order to facilitate the conduction of general meetings (*Sw. lag (2020:198) om tillfälliga undantag för att underlätta genomförandet av bolags- och föreningsstämmor*), meaning that the Extraordinary General Meeting is only carried out through postal voting.

The notice to the Extraordinary General Meeting is enclosed as Appendix 1.

The postal voting form is enclosed as Appendix 2.

A compilation of the overall result of the postal votes, at each agenda item that is covered by postal voting, is enclosed as Appendix 3, which includes the information prescribed in section 26 in the abovementioned Act 2020:198.

It was noted that no questions from shareholders had been received by the company within the time prescribed in the notice convening the meeting.

It was noted that Chairman of the Board, Göran Persson, CEO, Jens Henriksson, Legal Counsel, Nene Bjerström Galvan, member of the Swedish Bar Association, Wilhelm Lüning as well as Ramsay Brufer, Alecta, and Anders Oscarsson, AMF, attended through a virtual meeting.

§ 2

The meeting resolved to elect Wilhelm Lüning as Chairman of the meeting in accordance with the Board of Directors' proposal.

It was noted that the Legal Counsel Nene Bjerström Galvan had been asked to keep the minutes at the meeting.

§ 3

The meeting resolved that the minutes would be checked and verified by Ramsay Brufer, representing Alecta, and Anders Oscarsson, representing AMF, jointly with the Chairman.

§ 4

The meeting resolved to approve the proposed voting list which had been drawn up by Euroclear Sweden AB on behalf of the company, Appendix 4, as being the voting list for the meeting.

§ 5

The meeting resolved to approve the agenda proposed by the Board of Directors, which had been included in the notice convening the meeting.

§ 6

The Chairman noted that the notice convening the meeting had been made in accordance with the provisions in the Swedish Companies Act and the Articles of Association.

The meeting resolved to approve the notice procedure and declared the meeting duly convened.

§ 7

It was noted that the Board of Directors' proposal regarding dividend and determination of record date had been presented in the notice convening the meeting, and that all documentation required pursuant to Chapter 18 Section 4 and Chapter 18 Section 6 of the Swedish Companies Act (2005:551), Appendix 5, had been held available at the company and at the company's website since more than three weeks prior to the meeting.

The meeting resolved in accordance with the Board of Directors' proposal on a dividend for the financial year 2019 of SEK 4.35 per share.

The meeting resolved in accordance with the Board of Directors' proposal that 17 February 2021 shall be the record date. It was noted that the dividend is expected to be paid out to the shareholders on 22 February 2021.

§ 8

The Chairman declared the Extraordinary General Meeting closed.

Recorded by:

Nene Bjerström Galvan

Verified by:

Wilhelm Lüning

Ramsay Brufer

Anders Oscarsson