

Stockholm 2021-01-25

Board of Directors of Swedbank AB (publ)
Board Office
105 34 Stockholm

Matter submitted by shareholder to the Annual General Meeting 2021, with proposal that the Annual General Meeting resolves that:

- 1. Swedbank adopts guidelines regarding immediately declining new loans to;**
 - a. Projects aiming at extracting fossil fuels**
 - b. Companies whose main activity is to extract fossil fuels (excluding specific projects focused on activities other than fossil fuel extraction).**
- 2. Swedbank before the Annual General Meeting 2022 reports exposure in loans to companies whose main activity is fossil fuels extraction.**

Background: External surveys¹ show that as of 30 June 2020, Swedbank's lending to oil-related companies corresponds to SEK 11.2 billion. Given the ambition in the Paris Agreement, the commercial basis for lending to projects that extract fossil energy should be considered uncertain and at high risk. A decision to refrain from funding of projects that aims at extracting fossil energy can also be justified on moral grounds.

Kind regards

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¹https://fairfinanceguide.se/media/496467/ffg_svenska-banker-i-arktisk_12-dec-2020.pdf