

Postal voting form

In accordance with the Swedish Act (2020:198) on temporary exceptions to facilitate the execution of general meetings of companies and other associations, the board of directors of Swedbank AB (company registration no. 502017-7753) ("Swedbank") has decided that the annual general meeting (AGM) should be executed without physical presence of shareholders, proxies and external participants and that voting may only be done by mail before the AGM.

Swedbank should receive a completed form, including any appendices, on 24 March 2021, at the latest.

The shareholder set out below hereby exercises its voting rights for all of the shareholder's shares in Swedbank at the AGM on 25 March 2021. The voting right is exercised in the accordance with the voting options marked below.

Name of shareholder	Personal ID no./company registration no.
Telephone number	Email

Assurance (if the undersigned is a legal representative of a shareholder who is a legal entity):

I, the undersigned, am a board member, CEO or signatory in the shareholder and solemnly declare that I am authorised to submit this advance vote on behalf of the shareholder and that the contents of the advance vote correspond to the shareholder's decisions.

Assurance (if the undersigned represents the shareholder by proxy): I, the undersigned, solemnly declare that the enclosed power of attorney corresponds to the original and that it has not been revoked.

Place and date
Signature
Name in block letters

For postal voting, proceed as follows:

1. Complete the shareholder's information above (please print clearly)
2. Select the shareholder's voting options below
3. Print and sign the form (where it says "Signature" above), does not apply to voting through BankID
4. A completed and signed postal voting form can be submitted by post to Swedbank AB, "AGM", c/o Euroclear Sweden AB, Box 191, 101 23 Stockholm, or by e-mail to GeneralMeetingService@euroclear.com. Shareholders who are natural persons may also cast their votes electronically through verification with BankID via Euroclear Sweden AB's website <https://anmalan.vpc.se/EuroclearProxy>, on 24 March 2021, at the latest.

If the shareholder is a legal entity, authorisation documents (e.g. a registration certificate and power of attorney) must be attached with the form. This also applies if the shareholder votes through a proxy.

Please note that shareholders whose shares are nominee-registered must register their shares in their own name in order to be allowed to vote. Instructions in this regard are set out in the notice to the AGM.

Further information about postal voting

The shareholder may not provide other instructions than marking one of the response alternatives in the postal voting form. If the shareholder has included special instructions or conditions, or changed or made amendments to the pre-printed text, the postal vote will be considered invalid.

If the shareholder wishes to abstain from voting in relation to a matter, kindly refrain from selecting an option.

Only one form per shareholder will be considered. If more than one form is submitted, only the form with the latest date will be considered. If two or more forms have the same date, only the form latest received by the company will be considered. An incomplete or wrongfully completed form may be discarded without being considered.

Complete postal voting form, together with any enclosed authorisation documents, **shall be received by Euroclear on 24 March 2021, at the latest.**

A postal vote can be withdrawn up to and including 24 March 2021, by making such request by e-mail to GeneralMeetingService@euroclear.com. Please use "Swedbank's AGM 2021" as heading.

For complete proposals regarding the items on the agenda, kindly refer to the notice convening the meeting on www.swedbank.se/AGM.

For information on how your personal data is processed, please refer to the integrity policy that is available on Euroclear Sweden AB's website <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>

For questions, please call +46 (0)8-402 90 60.

Postal voting form for the annual general meeting of Swedbank on 25 March 2021

The response alternatives below refer to the proposals put forward by the board of directors and the nomination committee (as detailed in the notice of the AGM), unless otherwise stated in the form.

2. Election of meeting Chair For <input type="checkbox"/> Against <input type="checkbox"/>	
3. Election of two persons to verify the minutes For <input type="checkbox"/> Against <input type="checkbox"/>	
4. Preparation and approval of the voting list For <input type="checkbox"/> Against <input type="checkbox"/>	
5. Approval of the agenda For <input type="checkbox"/> Against <input type="checkbox"/>	
6. Decision whether the Meeting has been duly convened For <input type="checkbox"/> Against <input type="checkbox"/>	
8. Adoption of the profit and loss account and balance sheet of the bank and the consolidated profit and loss account and consolidated balance sheet for the financial year 2020 For <input type="checkbox"/> Against <input type="checkbox"/>	
9. Resolution on the allocation of the bank's profit in accordance with the adopted balance sheet as well as decision on the record date for dividend For <input type="checkbox"/> Against <input type="checkbox"/>	
10. Decision whether to discharge the members of the Board of Directors and the CEO from liability for 2020 – for terms of office, please see the notice	
10a. Discharge - Bodil Eriksson For <input type="checkbox"/> Against <input type="checkbox"/>	10k. Discharge - Göran Bengtsson For <input type="checkbox"/> Against <input type="checkbox"/>
10b. Discharge - Mats Granryd For <input type="checkbox"/> Against <input type="checkbox"/>	10l. Discharge - Hans Eckerström For <input type="checkbox"/> Against <input type="checkbox"/>
10c. Discharge - Bo Johansson For <input type="checkbox"/> Against <input type="checkbox"/>	10m. Discharge - Bengt Erik Lindgren For <input type="checkbox"/> Against <input type="checkbox"/>
10d. Discharge - Magnus Uggla For <input type="checkbox"/> Against <input type="checkbox"/>	10n. Discharge - Biljana Pehrsson For <input type="checkbox"/> Against <input type="checkbox"/>
10e. Discharge - Kerstin Hermansson For <input type="checkbox"/> Against <input type="checkbox"/>	10o. Discharge - Jens Henriksson For <input type="checkbox"/> Against <input type="checkbox"/>
10f. Discharge - Josefin Lindstrand For <input type="checkbox"/> Against <input type="checkbox"/>	10p. Discharge - Camilla Linder For <input type="checkbox"/> Against <input type="checkbox"/>
10g. Discharge - Bo Magnusson For <input type="checkbox"/> Against <input type="checkbox"/>	10q. Discharge - Roger Ljung For <input type="checkbox"/> Against <input type="checkbox"/>
10h. Discharge - Anna Mossberg For <input type="checkbox"/> Against <input type="checkbox"/>	10r. Discharge - Henrik Joelsson For <input type="checkbox"/> Against <input type="checkbox"/>
10i. Discharge - Göran Persson For <input type="checkbox"/> Against <input type="checkbox"/>	10s. Discharge - Åke Skoglund For <input type="checkbox"/> Against <input type="checkbox"/>
10j. Discharge - Bo Bengtsson For <input type="checkbox"/> Against <input type="checkbox"/>	
11. Resolution on changed Articles of Association For <input type="checkbox"/> Against <input type="checkbox"/>	
12. Determination of the number of Board members For <input type="checkbox"/> Against <input type="checkbox"/>	
13. Determination of the remuneration to the Board members and the Auditor For <input type="checkbox"/> Against <input type="checkbox"/>	

14. Election of the Board members	
14a. Election of - Annika Creutzer For <input type="checkbox"/> Against <input type="checkbox"/>	14g. Re-election of - Bengt Erik Lindgren For <input type="checkbox"/> Against <input type="checkbox"/>
14b. Election of - Per Olof Nyman For <input type="checkbox"/> Against <input type="checkbox"/>	14h. Re-election of - Josefin Lindstrand For <input type="checkbox"/> Against <input type="checkbox"/>
14c. Re-election of - Bo Bengtsson For <input type="checkbox"/> Against <input type="checkbox"/>	14i. Re-election of - Bo Magnusson For <input type="checkbox"/> Against <input type="checkbox"/>
14d. Re-election of - Göran Bengtsson For <input type="checkbox"/> Against <input type="checkbox"/>	14j. Re-election of - Anna Mossberg For <input type="checkbox"/> Against <input type="checkbox"/>
14e. Re-election of - Hans Eckerström For <input type="checkbox"/> Against <input type="checkbox"/>	14k. Re-election of - Biljana Pehrsson For <input type="checkbox"/> Against <input type="checkbox"/>
14f. Re-election of - Kerstin Hermansson For <input type="checkbox"/> Against <input type="checkbox"/>	14l. Re-election of - Göran Persson For <input type="checkbox"/> Against <input type="checkbox"/>
15. Election of the Chair of the Board of Directors For <input type="checkbox"/> Against <input type="checkbox"/>	
16. Decision on the Nomination Committee For <input type="checkbox"/> Against <input type="checkbox"/>	
17. Decision to acquire own shares in accordance with the Securities Market Act For <input type="checkbox"/> Against <input type="checkbox"/>	
18. Decision regarding authorisation for the Board of Directors to decide on acquisitions of own shares in addition to what has been stated in item 17 For <input type="checkbox"/> Against <input type="checkbox"/>	
19. Decision on authorisation for the Board of Directors to decide on the issuance of convertibles For <input type="checkbox"/> Against <input type="checkbox"/>	
20. Decision on performance and share based remuneration programs for 2021	
20a. Approval of the resolution of the Board of Directors regarding the common performance and share based remuneration program 2021 ("Eken 2021") For <input type="checkbox"/> Against <input type="checkbox"/>	
20b. Approval of the resolution of the Board of Directors regarding deferred variable remuneration in the form of shares under the Individual Program 2021 ("IP 2021") For <input type="checkbox"/> Against <input type="checkbox"/>	
20c. Decision regarding transfer of own shares For <input type="checkbox"/> Against <input type="checkbox"/>	
21. Decision on approval of Remuneration report For <input type="checkbox"/> Against <input type="checkbox"/>	
22. Matter submitted by the shareholder Sveriges Aktiesparares Riksförbund, regarding decision to;	
22a. Investigate whether preconditions exist for initiating an action for damages in a court of law against representatives (Ulrika Francke, Siv Svensson, Ingrid Friberg, Birgitte Bonnesen, Peter Norman, Bodil Eriksson, Göran Hedman, Pia Rudengren, Karl-Henrik Sundström, Mats Granryd, Bo Johansson, Magnus Uggla, Michael Wolf and Anders Sundström) by reason of the shortcomings that have been revealed in Swedbank's work against money laundering For <input type="checkbox"/> Against <input type="checkbox"/>	
22b. Initiate an action for damages against the representatives that the investigation finds liable for damages, and request compensation for the damage that the investigation finds that Swedbank has suffered, and enforce a possible judgment on liability for damages against the representative(s) who, in such a judgment, is/are deemed liable for damages and/or his/her/their insurer(s) For <input type="checkbox"/> Against <input type="checkbox"/>	
22c. Engage a law firm, chosen by Swedbank and accepted by Therium Capital Management Nordic AS, to carry out the investigation and represent Swedbank as a legal counsel in the action for damages For <input type="checkbox"/> Against <input type="checkbox"/>	

<p>22d. To finance the legal costs of the investigation and the action for damages, enter into a third-party financing agreement with Therium Capital Management Nordic AS in accordance with certain principles (detailed in the complete proposal)</p> <p>For <input type="checkbox"/> Against <input type="checkbox"/></p>
<p>23. Matter submitted by the shareholder Joacim Crona, regarding decision that;</p>
<p>23a i). Swedbank adopts guidelines to immediately decline loans to projects aiming at extracting fossil fuels</p> <p>For <input type="checkbox"/> Against <input type="checkbox"/></p>
<p>23a ii). Swedbank adopts guidelines to immediately decline loans to companies whose main activity is to extract fossil fuels (excluding specific projects focused on activities other than fossil fuel extraction)</p> <p>For <input type="checkbox"/> Against <input type="checkbox"/></p>
<p>23b. Swedbank, before the Annual General Meeting 2022, reports its exposure in loans to companies whose main activity is to extract fossil energy</p> <p>For <input type="checkbox"/> Against <input type="checkbox"/></p>

A shareholder that wishes that decisions under one or several items in the form above be deferred to a continued general meeting can state that below (should only be completed if the shareholder has such wish). Please use numbers.

Item(s):