

Swedbank Robur's climate strategy

- Swedbank Robur's combined fund capital will be aligned with the Paris Agreement's goal to limit the global temperature increased to 1.5 degrees Celsius by 2025.¹
- Swedbank Robur's combined fund capital will be carbon-neutral by 2040.²

The climate – the greatest challenge of our time

At Swedbank Robur, we see the importance of taking responsibility and acting robustly to promote sustainable development. To reach the target under the Paris Agreement of 1.5 degrees Celsius, a report prepared by the world's scientists (IPCC 2019) stated that global greenhouse gas emissions must be halved by 2030 and achieve net zero by 2050. We see investing in business ideas that can facilitate this as an opportunity. Investing in companies that do not adapt their business model to a sustainable strategy compatible with these global targets, or to the risks that climate change entails, involves significant risks.

Swedbank Robur's sustainability vision and strategy will drive returns and effects

With a vision of being "world leader in sustainable value creation," Swedbank Robur has adopted a strategy in which sustainability will be a fully integrated part of its business, creating the best returns possible for our customers over time. Swedbank Robur has a strategy that rests on three pillars: simplicity, innovation and sustainability. With this strategy, we have ensured that sustainability is a central and fully integrated part of our strategy.

Through our external commitments in various partnerships – TCFD, for example – and the UN's Principles for Responsible Banking, we have undertaken to set clear goals and to be transparent in our monitoring, which we are highlighting here in Swedbank Robur's climate strategy.

The new European legislation, EU Sustainable Finance, will be an additional driving force in this area.

Swedbank Robur's method – Integrate, Exclude and Engage – will be the result

At Swedbank Robur, we work systematically with sustainability by integrating, excluding and engaging with our investments. These activities are described in more detail in our Policy for Responsible Investments, as well as in our annual publication, Sustainable Investments. Swedbank Robur devotes particular focus to how the fund management company can reduce climate risks and create more opportunities for its asset management through investments. Accordingly, Swedbank Robur aims to be a driving force in the transition to carbon-neutral asset management by 2040, including the important step of ensuring that our asset management activities comply with the Paris Agreement's goal to limit the global temperature increase to 1.5 degrees Celsius by 2025. To do so, we need clear goals that guide us forward in how we can reduce climate-related risks in a structured manner and facilitate a transition to low fossil-fuel solutions.

¹ Our combined managed fund capital will be aligned with the Paris Agreement's goal starting from 2020. We will adjust our investments in the most relevant sectors, and use acknowledged models to conduct scenario analyses. By 2025, we will be aligned with the International Energy Agency (IEA) Sustainable Development Scenario.

² Over the long term, our combined fund capital will go further than current scenarios require to be aligned with the Paris Agreement. Accordingly, we will be climate neutral by 2040, ten years before the target of 2050. Emissions from companies and issuers will be net zero. The emissions covered are scopes 1 and 2, as well as relevant scope 3 categories. Net zero emissions are defined as [absolute emissions] - [negative emissions] (carbon capture through land use, carbon capture and storage, and so forth) and will be zero or negative. This corresponds to how global emissions should be in 2050 under a scenario of 1.5 degrees Celsius, according to the IPCC.