

TRANSLATION

Welcome to Swedbank's Extraordinary General Meeting on 19 June 2019

The shareholders in Swedbank AB are hereby given notice to the Extraordinary General Meeting at Folkets Hus, Barnhusgatan 12-14, Stockholm, on Wednesday 19 June, 2019 at 10.30 am (CET).

Shareholders are welcome from 9:30 am (CET).

As a service to non-Swedish speaking shareholders, the Meeting will be simultaneously interpreted into English.

Notification etc

Shareholders who wish to attend the Extraordinary General Meeting must be recorded in the share register maintained by Euroclear Sweden AB ("Euroclear", the Swedish Central Securities Depository) on 13 June, 2019 (the "Record Date"), and must give notice of their attendance to Swedbank's head office no later than 13 June, 2019.

Notification may be submitted

- by letter to Swedbank AB, c/o Euroclear Sweden AB, P.O. Box 191, SE - 101 23 Stockholm, Sweden, or
- by telephone +46 8 402 90 60, or
- at <http://www.swedbank.com/ir>.

The notification shall state the name and should in addition thereto state the personal/company registration number (for Swedish permanent residents or companies), address, telephone number and the number of any advisors (not more than two).

Entrance cards, which shall be presented at the entrance to the meeting venue, will be sent from 14 June, 2019.

Nominee-registered shares

Shareholders whose shares are nominee-registered through a bank or through another authorised depository, e.g. shares are in a custody account, must – in addition to giving notice of their attendance – request that the shares be temporarily re-registered in their own name at Euroclear. Such registration should be requested at the nominee well before the Record Date (i.e. 13 June, 2019).

Proxies etc

Shareholders represented by proxy or a representative should submit a power of attorney, registration certificate or other documents of authority to Swedbank at the address above well before the Meeting, preferably no later than 13 June, 2019. Power of attorney forms are available on the bank's website at <http://www.swedbank.com/ir>.

Personal data

Personal data obtained from the share register, notices of attendance at the Extraordinary General Meeting and information on proxies and advisors will be used for registration, preparation of the voting list for the Meeting and, where applicable, the minutes of the Meeting.

For information about how personal data is processed, please refer to the Privacy Policy available on Euroclear's website:

www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf

Proposed agenda

1. Opening of the Meeting and address by the Chair of the Board of Directors and the CEO
2. Election of the Meeting Chair
3. Preparation and approval of the voting list
4. Approval of the agenda
5. Election of two persons to verify the minutes
6. Decision whether the Meeting has been duly convened
7. Determination of the number of Board members
8. a-c) Election of Board members
9. Election of the Chair of the Board of Directors
10. Matter submitted by the shareholder Thorwald Arvidsson regarding abolition of the possibility for so called voting differentiation
11. Matter submitted by the shareholder Thorwald Arvidsson regarding representation for small and medium-sized shareholders in Swedbank AB's Board of Directors and Nomination Committee
12. Matter submitted by the Swedish Shareholders' Association regarding special examination
13. Closing of the meeting

Nomination Committee

The Nomination Committee has consisted of Lennart Haglund, Chair, appointed by Sparbankernas Ägareförening, Jens Henriksson, appointed by Folksam, Ramsay Brufer, appointed by Alecta, Johan Sidenmark, appointed by AMF, Peter Karlström appointed by the owner group Sparbanksstiftelserna.

Proposals

Item 2; Election of the Meeting Chair

The Nomination Committee proposes that Lawyer (Sw. *advokat*) Wilhelm Lüning is elected Chair of the Extraordinary General Meeting.

Item 7; Determination of the number of Board members

The Nomination Committee proposes that the number of Board members, appointed by the General Meeting, shall be nine.

Item 8; Election of Board members

The Nomination Committee proposes, for the period until the close of the next Annual General Meeting:

Election of;

- a) Josefin Lindstrand
- b) Bo Magnusson
- c) Göran Persson

The nominees are proposed to be elected individually, with a counting of votes.

All proposed members are, in the opinion of the Nomination Committee, considered as independent in relation to the bank and the management of the bank. All proposed members are, in the opinion of the Nomination Committee, considered as independent in relation to the major shareholders of the bank.

Ulrika Francke, Peter Norman and Siv Svensson have announced that they will resign from their assignments in the Board of Directors in connection to the Extraordinary General Meeting.

Bodil Eriksson, Mats Granryd, Kerstin Hermansson, Bo Johansson, Anna Mossberg and Magnus Uggla were elected at the 2019 Annual General Meeting for the period until the close of the next Annual General Meeting:

Item 9; Election of the Chair of the Board of Directors

The Nomination Committee proposes that Göran Persson shall be elected as Chair of the Board of Directors.

Item 10; Matter submitted by the shareholder Thorwald Arvidsson regarding abolition of the so called voting differentiation

The shareholder Thorwald Arvidsson proposes that the Extraordinary General Meeting resolves to assign to the Board of Directors to, through a petition to the government, present a firm request that the Swedish company's act shall be changed so that the possibility of so called voting differentiation is abolished.

Item 11; Matter submitted by the shareholder Thorwald Arvidsson regarding representation for small and medium-sized shareholders in Swedbank AB's Board of Directors and Nomination Committee

The shareholder Thorwald Arvidsson proposes that the Extraordinary General Meeting resolves to assign to the Board of Directors to form a proposal for representation for small and medium-sized shareholders in Swedbank AB's Board of Directors and Nomination Committee, to be presented to the Annual General Meeting 2020 for decision, and to send a petition to the government raising the question regarding changes in the Swedish company's act concerning said matter.

Item 12; Matter submitted by Swedish Shareholders' Association regarding special examination
Swedish Shareholders' Association proposes that the Extraordinary General Meeting shall consider the question to appoint a special examiner. The theme for the assignment of the special examiner is proposed to be:

- to investigate if, and in that case in what way and to what extent, Swedbank has been involved in money laundering in its Baltic operations from 2007 and onwards,
- to investigate whether the Bank's control functions as regards money laundering in its Baltic operations from 2007 and onwards have been sufficient and adhered to applicable laws and regulations,
- to investigate what measures that have been taken pursuant to the potential recognised/verified insufficiencies in relation thereto and how this has effected the company's processes related to the discovery of money laundering and financing of terrorism,
- to investigate if information that Swedbank in 2018 still had customers with connections to the Magnitskij affair is correct, and if it is correct, what measures the bank has taken since then in relation to such customers,
- to investigate if the management has misled the market in relation to its measures to prevent money laundering in its Baltic operations from 2007 and onwards. With regard to, inter alia, the content of the internal report from September 2018 and the comments provided at that time by Swedbank's management in relation thereto,
- to investigate whether Swedbank has provided correct information to Swedish and foreign authorities in relation to the items above and any closely associated matters,
- to examine internal and external investigations, as well as other relevant material in relation to the items above, and
- to assess whether it, on the basis of the results of the examination of the items above, can be presumed that any employee or former employee in the Swedbank Group or member of the Board of Directors of Swedbank has acted in such a way that liability for damages has arisen in relation to the Company or its shareholders.

Total number of shares and votes in Swedbank

At the time of issuance of this notice the total number of shares and votes in Swedbank amounts to 1,132,005,722 out of which 13 831 763 shares are held by the bank itself.

Majority requirements

Approval of the Swedish Shareholders' Association's proposal according to item 12 to appoint a special examiner requires that the proposal is supported by shareholders representing at least one tenth of all shares in the company or by at least one third of the shares represented at the Meeting.

Complete proposals etc.

The complete proposals of the Nomination Committee and the matters submitted by the shareholder Thorwald Arvidsson in respect of items 10 and 11 and the Swedish Shareholders' Association in respect of item 12, will be made available at Swedbank, the Company Secretary, Landsvägen 40, Sundbyberg, no later than from and including 29 May, 2019. The documents will be sent to shareholders who so request and provide their postal address. The documents will also be made available no later than from and including 29 May, 2019 at <http://www.swedbank.com/ir>.

Information at the Extraordinary General Meeting

At the Extraordinary General Meeting, the Board of Directors and the CEO are under a duty to, upon request by any shareholder and where the Board of Directors believes that such may take place without material damage to the bank and without any appreciable inconvenience to any person, provide information regarding any circumstances which may affect the assessment of a matter on the agenda. Such duty to provide information applies also to the bank's relation to other group companies.

Media

Representatives from the media are welcome from 10.15 am.

After the Meeting, representatives from the media are also welcome to a press meeting with Swedbank's chair of the Board of Directors.

Welcome to register your participation to press@swedbank.com or call +46 8 585 938 69

The shareholders are warmly welcome to the Extraordinary General Meeting

Stockholm in May 2019

Swedbank AB (publ)
The Board of Directors